

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

In re: PINSON, JACOB	§	Case No. 114-40212
PINSON, CHANA	§	
n	§	
Debtor(s) n	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on January 21, 2014. The undersigned trustee was appointed on January 21, 2014.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 183,300.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	0.00
Administrative expenses	40.08
Bank service fees	225.28
Other payments to creditors	0.00
Non-estate funds paid to 3rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ <u>183,034.64</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 02/03/2016 and the deadline for filing governmental claims was 07/20/2014. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$12,415.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$12,415.00, for a total compensation of \$12,415.00.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$127.03, for total expenses of \$127.03.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/21/2019 By: /s/DAVID J. DOYAGA SR.

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 114-40212

Trustee: (520900) DAVID J. DOYAGA SR.

Case Name: PINSON, JACOB
PINSON, CHANA

Filed (f) or Converted (c): 01/21/14 (f)

§341(a) Meeting Date: 02/14/14

Period Ending: 08/21/19

Claims Bar Date: 02/03/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 1328 President Street, Brooklyn, NY 11213 Imported from Amended Doc#: 24	922,000.00	327,441.49		0.00	FA
2 CASH ON HAND Imported from Amended Doc#: 30	150.00	0.00		0.00	FA
3 CHASE CHECKING Imported from Amended Doc#: 30	100.00	100.00		0.00	FA
4 CITIBANK CHECKING Imported from Amended Doc#: 30	100.00	100.00		0.00	FA
5 HOUSEHOLD GOODS Imported from Amended Doc#: 30	2,500.00	0.00		0.00	FA
6 BOOKS Imported from Amended Doc#: 30	1,500.00	0.00		0.00	FA
7 CLOTHING Imported from Amended Doc#: 30	800.00	0.00		0.00	FA
8 CLOTHING Imported from Amended Doc#: 30	1,200.00	1,200.00		0.00	FA
9 JEWELRY & FUR Imported from Amended Doc#: 30	2,500.00	0.00		0.00	FA
10 JEWELRY Imported from Amended Doc#: 30	600.00	0.00		0.00	FA
11 FULL LIFE INSURANCE POLICY Imported from Amended Doc#: 30	15,000.00	15,000.00		0.00	FA
12 DEFINED BENEFIT PENSION PLAN Imported from Amended Doc#: 30	Unknown	0.00		0.00	FA
13 Deitsch Plastic Co Inc 7.1% Imported from Amended Doc#: 30	0.00	0.00		0.00	FA
14 Deitsch Plastic Co, Inc 3.5% Imported from Amended Doc#: 30	0.00	0.00		0.00	FA
15 Deitsch Family LLC Imported from Amended Doc#: 30	0.00	0.00		0.00	FA
16 Annash Inc Imported from Amended Doc#: 30	0.00	0.00		0.00	FA

Form 1

Individual Estate Property Record and Report

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Case Name: PINSON, JACOB
PINSON, CHANA

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1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
17 Rechovos Corp 25% Imported from Amended Doc#: 30	0.00	0.00		0.00	FA
18 Shalvah Partnership Imported from Amended Doc#: 30	0.00	0.00		0.00	FA
19 Essdee Realty Corp 12.3% Imported from Amended Doc#: 30	0.00	0.00		0.00	FA
20 Deitsch Int Sales Corp Imported from Amended Doc#: 30	0.00	0.00		0.00	FA
21 Yachad Enterprises LLC 55% Imported from Amended Doc#: 30	0.00	0.00		0.00	FA
22 Orange land Corp 6.2% Imported from Amended Doc#: 30	0.00	0.00		0.00	FA
23 Willowbrook Venture Co. Imported from Amended Doc#: 30	0.00	0.00		0.00	FA
24 Ford Fusion (Leased) Imported from Amended Doc#: 30	0.00	0.00		0.00	FA
25 offer for referenced ownership interests	Unknown	150,000.00		165,000.00	FA
26 Preference Paymentt to AMEX (u)	0.00	18,300.00		18,300.00	FA
27 Resolution fo Objection to sale of the Property	0.00	150,000.00		0.00	FA
28 Title Connect, LLC d/b/a Home Title Connect Uncollectable/Valueless	0.00	0.00		0.00	FA
29 Payless Home Servicing Uncollectable/Valueless	0.00	0.00		0.00	FA
29 Assets Totals (Excluding unknown values)	\$946,450.00	\$662,141.49		\$183,300.00	\$0.00

Major Activities Affecting Case Closing:

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 114-40212

Trustee: (520900) DAVID J. DOYAGA SR.

Case Name: PINSON, JACOB
PINSON, CHANA

Filed (f) or Converted (c): 01/21/14 (f)

§341(a) Meeting Date: 02/14/14

Period Ending: 08/21/19

Claims Bar Date: 02/03/16

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Initial Projected Date Of Final Report (TFR): December 31, 2016

Current Projected Date Of Final Report (TFR): June 10, 2019 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 114-40212

Case Name: PINSON, JACOB
PINSON, CHANA

Taxpayer ID #: **-***7249

Period Ending: 08/21/19

Trustee: DAVID J. DOYAGA SR. (520900)

Bank Name: Rabobank, N.A.

Account: *****1866 - Checking Account

Blanket Bond: \$69,289,805.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/30/18	{26}	American Express	Receipt of preference made to AMEX	1241-000	18,300.00		18,300.00
01/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	18,290.00
02/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		24.55	18,265.45
03/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		26.27	18,239.18
04/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		25.35	18,213.83
05/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		28.81	18,185.02
06/29/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		25.28	18,159.74
07/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		27.85	18,131.89
08/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		26.94	18,104.95
09/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.88	18,091.07
10/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		16.35	18,074.72
12/24/18	{25}	Nutovic IOLA account	business interests in several entities per court order	1129-000	165,000.00		183,074.72
01/11/19	101	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/11/2019 FOR CASE #114-40212, Blanket Bond Premium 1.1.19 to 1.1.20	2300-000		40.08	183,034.64
05/08/19		Transition Transfer Debit		9999-000		183,034.64	0.00

ACCOUNT TOTALS	183,300.00	183,300.00	\$0.00
Less: Bank Transfers	0.00	183,034.64	
Subtotal	183,300.00	265.36	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$183,300.00	\$265.36	

Form 2

Cash Receipts And Disbursements Record

Case Number: 114-40212

Case Name: PINSON, JACOB
PINSON, CHANA

Taxpayer ID #: **-***7249

Period Ending: 08/21/19

Trustee: DAVID J. DOYAGA SR. (520900)

Bank Name: United Bank

Account: *****6962 - Checking Account

Blanket Bond: \$69,289,805.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/08/19		Transfer from 0061 to 6962	Transfer from 0061 to 6962	9999-000	183,034.64		183,034.64

ACCOUNT TOTALS	183,034.64	0.00	\$183,034.64
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Less: Bank Transfers	183,034.64	0.00	
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Subtotal	0.00	0.00	
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Less: Payments to Debtors		0.00	
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NET Receipts / Disbursements	\$0.00	\$0.00	
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Net Receipts :	183,300.00
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Net Estate :	\$183,300.00
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TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
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Checking # *****1866	183,300.00	265.36	0.00
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Checking # *****6962	0.00	0.00	183,034.64
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	\$183,300.00	\$265.36	\$183,034.64
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Claims Register

Case: 114-40212 PINSON, JACOB

Claims Bar Date: 02/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	DAVID J. DOYAGA SR. 26 COURT STREET SUITE 1601 BROOKLYN, NY 11242 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 01/21/14		\$12,415.00 \$12,415.00	\$0.00	\$12,415.00
	DAVID J. DOYAGA ATTORNEYS AT LAW 26 COURT STREET SUITE 1601 BROOKLYN, NY 11242 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 01/21/14		\$127.03 \$127.03	\$0.00	\$127.03
	Shapiro & Associates, PLLC 3145 Coney Island Avenue Brooklyn, NY 11235 <3210-60 Special Counsel for Trustee Fees>, 200	Admin Ch. 7 01/21/14		\$61,100.00 \$61,100.00	\$0.00	\$61,100.00
	DAVID J. DOYAGA ATTORNEYS AT LAW 26 COURT STREET SUITE 1601 BROOKLYN, NY 11242 <3210-60 Special Counsel for Trustee Fees>, 200	Admin Ch. 7 01/21/14		\$19,867.50 \$15,811.00	\$0.00	\$15,811.00
	Shapiro & Associates, PLLC 3145 Coney Island Avenue Brooklyn, NY 11235 <3220-61 Special Counsel for Trustee Expenses>, 200	Admin Ch. 7 01/21/14		\$6,372.22 \$6,372.22	\$0.00	\$6,372.22
	Andrew W. Plotzker, CPA, LLC 59 East 54th Street, Suite 61 New York, NY 10022 <3310-00 Accountant for Trustee Fees (Trustee Firm)>, 200	Admin Ch. 7 01/21/14		\$13,396.50 \$13,396.50	\$0.00	\$13,396.50
	Andrew W. Plotzker, CPA, LLC 59 East 54th Street, Suite 61 New York, NY 10022 <3320-00 Accountant for Trustee Expenses (Trustee Firm)>, 200	Admin Ch. 7 01/21/14		\$297.17 \$297.17	\$0.00	\$297.17
1 -1	New York City Water Board Department of Environmental Protection, Flushing, NY 11373-5108 <4120-00 Real Estate--Non-consensual Liens (judgments, mechanics liens)>, 100	Secured 01/31/14		\$2,678.32 \$0.00	\$0.00	\$0.00
2 -1	E.K. Development, LLC Ballon StollBander & Nadler, 729 Seventh Avenue New York, NY 10019 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 03/07/14		\$6,125,265.00 \$6,125,265.00	\$0.00	\$6,125,265.00

Claims Register

Case: 114-40212 PINSON, JACOB

Claims Bar Date: 02/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
3 -1	Whittlesey & Hadley, P.C. fka Weinstein & Anastasio P.C., One Hamden Center, 2319 Whitney Avenue, Suite Hamden, CT 06518 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 10/20/15		\$43,140.00 \$43,140.00	\$0.00	\$43,140.00
4 -1	Ford Motor Credit Company, LLC P.O. Box 62180 Colorado Springs, CO 80962 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 11/11/15		\$3,519.73 \$0.00	\$0.00	\$0.00
5 -1	Steven Sisskind c/o Jack Hassid, Esq. 460 Park Avenue, 10th Floor New York, NY 10022 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 11/11/15		\$1,979,567.48 \$1,979,567.48	\$0.00	\$1,979,567.48
6 -1	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 12/08/15		\$11,648.88 \$11,648.88	\$0.00	\$11,648.88
7 -1	Toyota Motor Credit Corporation c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 01/19/16		\$1,505.08 \$1,505.08	\$0.00	\$1,505.08
8 -1	Toyota Motor Credit Corporation c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 01/19/16		\$789.27 \$789.27	\$0.00	\$789.27
9 -1	Synchrony Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami, FL 33131-1605 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 02/02/16		\$300.67 \$300.67	\$0.00	\$300.67
10 -1	American Express National Bank c/o Darryl S. Laddin, Arnall Golden Gregory LLP, 171 17th Street NW, Suite 21 Atlanta, GA 30363-1031 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 05/03/18	Pursuant to 502(h) & Settlement agreement filed with the Court on July 16, 2018	\$18,300.00 \$18,300.00	\$0.00	\$18,300.00

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Claims Register**Case: 114-40212 PINSON, JACOB**

Claims Bar Date: 02/03/16

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
11 -1	Metropolitan Estates Inc. Vogel Bach & Horn, LLP 30 Broad Street, 14th Floor New York, NY 10004 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 05/06/18	Pursuant to Motion filed with the Court April 14, 2017	\$1,927,089.00 \$1,927,089.00	\$0.00	\$1,927,089.00
12 -1	Wilk Real Estate, Ltd. and Albert Wilk Vogel Bach & Horn, LLP 30 Broad Street, 14th Street New York, NY 10004 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 05/06/18	Pursuant to Motion filed with the Court April 14, 2017	\$250,000.00 \$250,000.00	\$0.00	\$250,000.00
Case Total:					\$0.00	\$10,467,124.30

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 114-40212

Case Name: PINSON, JACOB

Trustee Name: DAVID J. DOYAGA SR.

Balance on hand: \$ 183,034.64

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1 -1	New York City Water Board	2,678.32	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 183,034.64

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - DAVID J. DOYAGA SR.	12,415.00	0.00	12,415.00
Trustee, Expenses - DAVID J. DOYAGA	127.03	0.00	127.03
Accountant for Trustee, Fees - Andrew W. Plotzker, CPA, LLC	13,396.50	0.00	13,396.50
Accountant for Trustee, Expenses - Andrew W. Plotzker, CPA, LLC	297.17	0.00	297.17
Other Fees: DAVID J. DOYAGA	15,811.00	0.00	15,811.00
Other Expenses: Shapiro & Associates, PLLC	6,372.22	0.00	6,372.22
Other Fees: Shapiro & Associates, PLLC	61,100.00	0.00	61,100.00

Total to be paid for chapter 7 administration expenses: \$ 109,518.92Remaining balance: \$ 73,515.72

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 73,515.72

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 73,515.72

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 10,357,605.38 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2 -1	E.K. Development, LLC	6,125,265.00	0.00	43,475.62
3 -1	Whittlesey & Hadley, P.C.	43,140.00	0.00	306.20
5 -1	Steven Sisskind	1,979,567.48	0.00	14,050.48
6 -1	American Express Bank, FSB	11,648.88	0.00	82.68
7 -1	Toyota Motor Credit Corporation	1,505.08	0.00	10.68
8 -1	Toyota Motor Credit Corporation	789.27	0.00	5.60
9 -1	Synchrony Bank	300.67	0.00	2.13
10 -1	American Express National Bank	18,300.00	0.00	129.89
11 -1	Metropolitan Estates Inc.	1,927,089.00	0.00	13,678.00
12 -1	Wilk Real Estate, Ltd. and Albert Wilk	250,000.00	0.00	1,774.44

Total to be paid for timely general unsecured claims: \$ 73,515.72

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims:	\$	<u>0.00</u>
Remaining balance:	\$	<u>0.00</u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims:	\$	<u>0.00</u>
Remaining balance:	\$	<u>0.00</u>